

WHY MALAYSIA

> YOUR PROFIT CENTRE IN ASIA



WELCOME TO MALAYSIA - YOUR GLOBAL GROWTH INVESTMENT HUB IN MALAYSIA

- 1 Invest in Malaysia**
> The Preferred Destination for Global Growth Investment
- 2 Business Ready Environment**
> Conducive Business Ready Ecosystem
- 3 Future Forward Economy**
> Technologically Developed Country
- 4 Dynamic Skilled Workforce**
> Industry Ready Talent
- 5 Great Place for Work and Life**
> Best Country to Live In

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GMT Flight time
6 Hours
(US Eastern Standard Time +13 Hours)





> MIDA, YOUR FIRST POINT OF CONTACT FOR INVESTMENTS IN THE MANUFACTURING AND SERVICES SECTORS IN MALAYSIA.

As the primary contact point for your investment needs, **MIDA** makes starting up, rolling out and scaling up your company easy in Malaysia.

MIDA is the Government's principal investment promotion and development agency under the Ministry of International Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Headquartered in Kuala Lumpur Sentral, MIDA has 12 regional and 21 overseas offices. MIDA continues to be the strategic partner to businesses in seizing the opportunities arising from the technology revolution of this era. For more information, please visit www.mida.gov.my and follow us on X, Instagram, Facebook, LinkedIn, TikTok and YouTube channel.

INVEST IN MALAYSIA

➤ The Preferred Destination for Global Growth Investment Opportunities

Resilient, reliable and responsible. The address for investors seeking new global growth investment opportunities.

Malaysia lies just above the equator, right in the heart of South-East Asia. Strategically located between the Indian Ocean and the South China Sea, Malaysia is well serviced by all primary air and shipping lines. Moreover, with a solid economic foundation, sustainable policies, business ready environment, progressive outlook, adaptable workforce, and status as a preferred hub for high-tech businesses, Malaysia is perfectly positioned to boost your global growth investment.



“ Malaysia’s climb to 27th place in the IMD World Competitiveness Ranking 2023 reflects its economic recovery, investment growth, and stable employment market. While there are challenges to address, Malaysia offers thriving opportunities for investment with its focus on talent development, digital innovation, regulatory reforms, and sustainable development. ”

*Richard Record,
Lead Economist, Macroeconomics,
Trade and Investments Global Practice, World Bank*



> Strategically Located

Malaysia is well-positioned in one of the fastest-growing economic regions in the world. The South-East Asia region has recorded average GDP growth of 5.3% per annum over the last 20 years.



HEART OF SOUTH-EAST ASIA



The average ASEAN GDP growth is expected to expand by 4.6% in 2023 and 4.9% in 2023
(Asian Development Outlook, 2023)



Centre of South-East Asia
Market access of over 660 million people with combined GDP of US\$3.3 trillion
(ASEANstats, 2022)



Well-connected to major ports in Asia
Reaching Mumbai, India within 6 hours and reaching Beijing, China within 9 hours



Next to one of the world's busiest shipping lanes
Straits of Malacca provides access to global supply chains via 2 key ports.

GATEWAY TO ASEAN AND BEYOND



Malaysia is a market-oriented economy with 16 Free Trade Agreements
Creating potential market size of 4 billion people



Lower cost of doing business
Almost 99% of products in ASEAN have zero tariffs



Attract 31% of Global FDI
Global market size is estimated to attract 31% of Global FDI



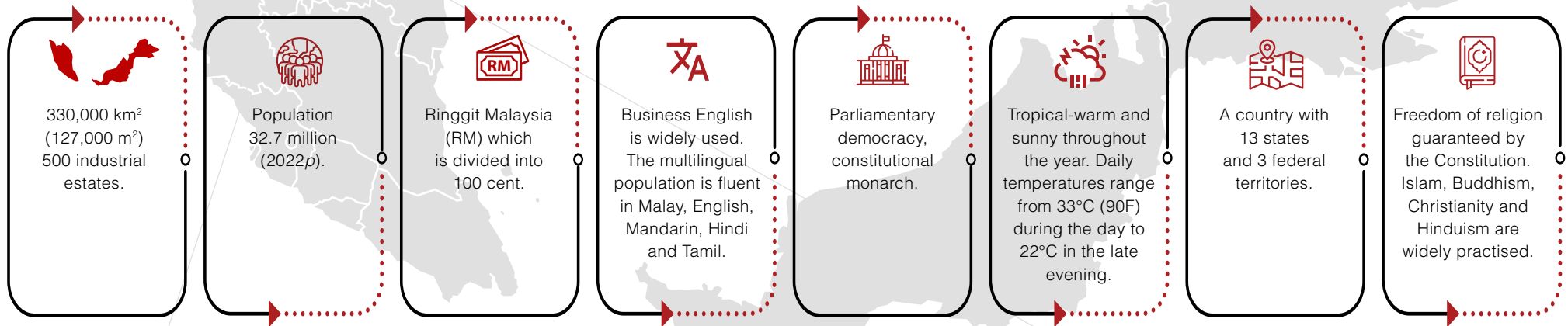
World's 3rd Largest Workforce
ASEAN has the world's third largest labour force and a growing middle class – a powerful engine for long term growth



Largest FDI inflow of any emerging market region
ASEAN remained a top recipient of FDI in developing regions and continued to be an engine of growth.
(UNCTAD's 2022)

> Strong Economic Foundation

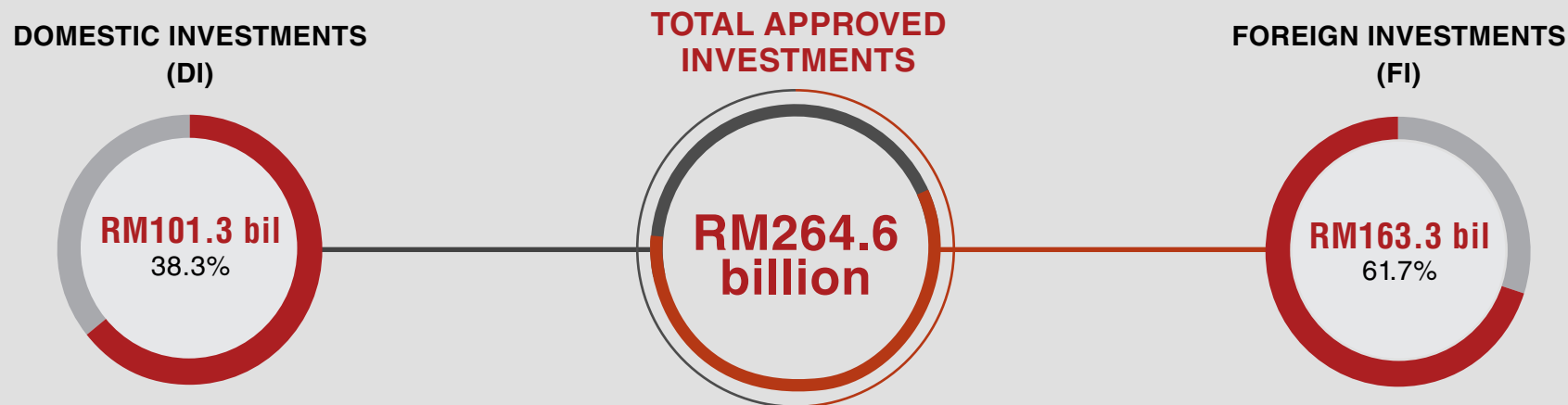
Malaysia has a highly-diversified economic and export structure, versatile labour market, stable inflation, resilient financial sector, and a positive net cash flow.



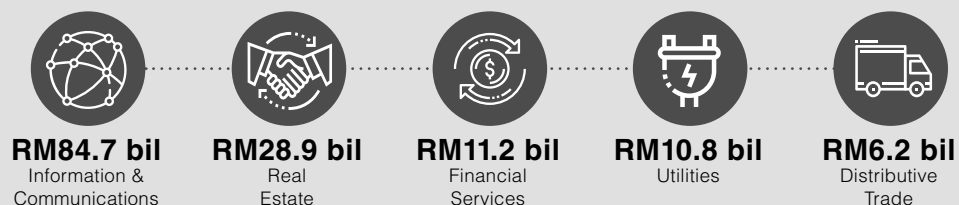
> Diversified Economy

Once reliant on agriculture and primary commodities, our economy has transformed into an export-driven and diversified economy, fuelled by high technology, innovation as well as knowledge-based and capital-intensive industries.

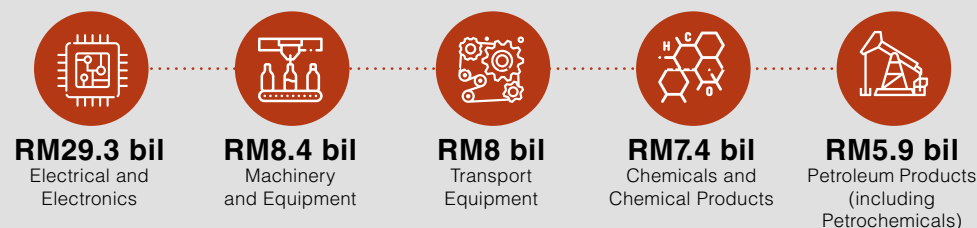
Our mature and integrated ecosystems have nurtured a strong local supply chain that supports the long-term growth of businesses.



TOP SERVICES SUB-SECTORS



TOP MANUFACTURING INDUSTRIES



Malaysia's manufacturing sector plays an important role in the global supply chain while domestic activities are well represented by the services sector, which has gained greater prominence in the past two decades.

We continue to be an attractive location for businesses across various industries. Malaysia's diversified sectors offer abundant opportunities for investors expanding into alternative markets.

Source: Malaysia: Investment Performance Report, 2022





> Extensive Trade Links, Lower Cost of Doing Business

Malaysia has already signed and implemented various free trade agreements (FTA), which include bilateral FTAs with Japan, Pakistan, India, New Zealand, Chile, Australia and Turkey. At the ASEAN level, Malaysia has regional FTAs through the ASEAN Free Trade Agreement (AFTA) with China, Korea, Japan, Australia, New Zealand and India.

This creates a potential market size of more than 4 billion people globally. Up to 99% of total products have 0% import duties under Malaysia's FTAs with ASEAN.

Reduced trade barriers drive down business costs, granting companies preferential access to seize growth opportunities in one of the world's largest trading blocs.

> Higher Investment Opportunities Through RCEP

Malaysia is one of the fifteen signatory nations of the Regional Comprehensive Economic Partnership (RCEP), the world's largest free trade agreement - representing 30% of the global population and 30% of global GDP and is expected to rise up to 50% by 2030. This agreement is set to foster cooperation, drive economic recovery, and create a liberal and competitive investment environment. With RCEP's member countries among Malaysia's top trading partners, it promises enhanced investment facilitation and investor aftercare, amplifying opportunities for growth.

RCEP seeks to create a mutually beneficial economic partnership as it aims to boost trade, investment, connectivity, and regional economic integration, driving the region's recovery.

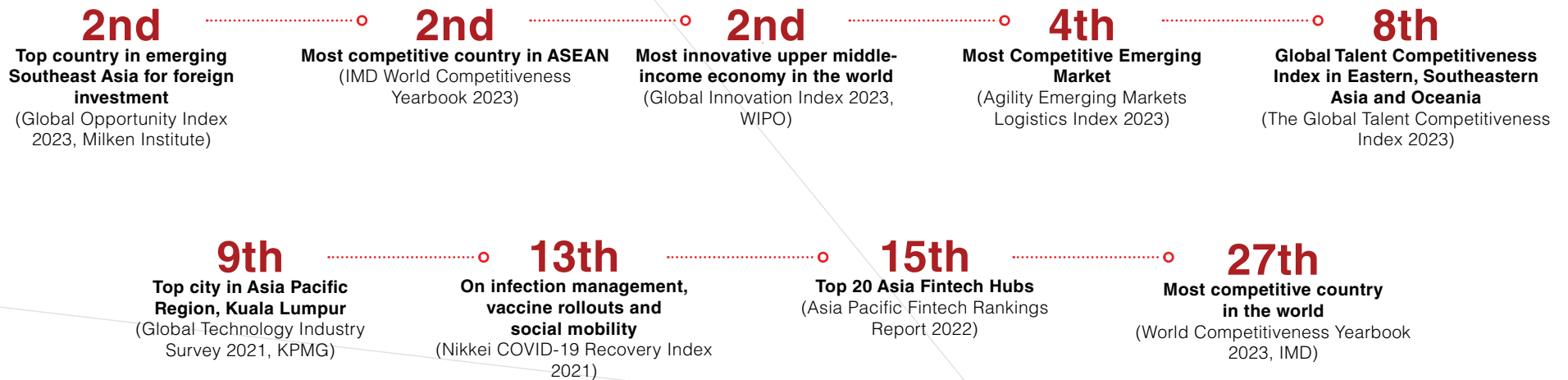


Scan here for more
info on RCEP

> Malaysia's Global Standing

Take a look at how Malaysia stacks up against global competition.

Malaysia is one of the fastest growing nation in the region. Ranked among the top emerging markets for investment and recognised for its protection of investors as well as its responsiveness to facilitating business needs, Malaysia is the offshore base from which your company can prosper.



> Discover More Investment Opportunities

Over the past decades, the manufacturing sector has undergone momentous changes. Production efficiency and cost control are vital factors that enable the sector to deliver real results to your business. The Malaysian services industry also combines a multidisciplinary approach with in-depth, practical industry knowledge to meet challenges and seize opportunities. Explore the various competitive and comparative advantages in Malaysia's manufacturing and services sectors.



Scan here for more info on the Manufacturing Sector



BUSINESS READY ENVIRONMENT

> Conducive Business Ready Landscape

Starting and expanding your business in Malaysia is a seamless process. Malaysia's robust financial and banking sectors, pro-business policies, well-developed infrastructure, and government support, makes it easy to do business here.

Perfectly positioned as a central hub for worldwide trade routes, Malaysia offers a top-tier air transport infrastructure. Complemented by our strategic coastal ports, which serve as an accessible maritime link vital for global commerce, Malaysia facilitates seamless business operations and enhances investment prospects across continents. Additionally, Malaysia provides a selection of secure trade corridors and industrial zones, enabling uninterrupted supply chains and business activities.

Malaysia maintains pro-business policies that are both sensible and practical, fostering a secure and conducive environment for your business to prosper. These policies encompass flexible incentives, robust IP protection laws aligned with global standards, and the freedom of 100% equity ownership in manufacturing and selected service sectors.



> Progressive Infrastructure, Excellent Connectivity

Developed Industrial Parks

World-class infrastructure and ease of doing business remain among the key criteria for investors when making investment decisions. Malaysia has over 500 industrial parks that cater to the needs of companies across a broad range of industries, such as small-scale industries, halal industries, biotechnology, eco-park, and high-technology industries. These industrial parks are developed and managed to provide a conducive and business-friendly environment for investors. Excellent infrastructure and amenities such as easy access to major towns, sufficient electricity and water supply, high-speed broadband (HSBB) up to 1Gbps, gas pipelines, logistics and storage facilities, factory security, ready-built multi-storey facilities, and 'plug and play' zones are readily available. These facilities reduce start-up costs for investors and also ease the implementation of projects in Malaysia.

500+

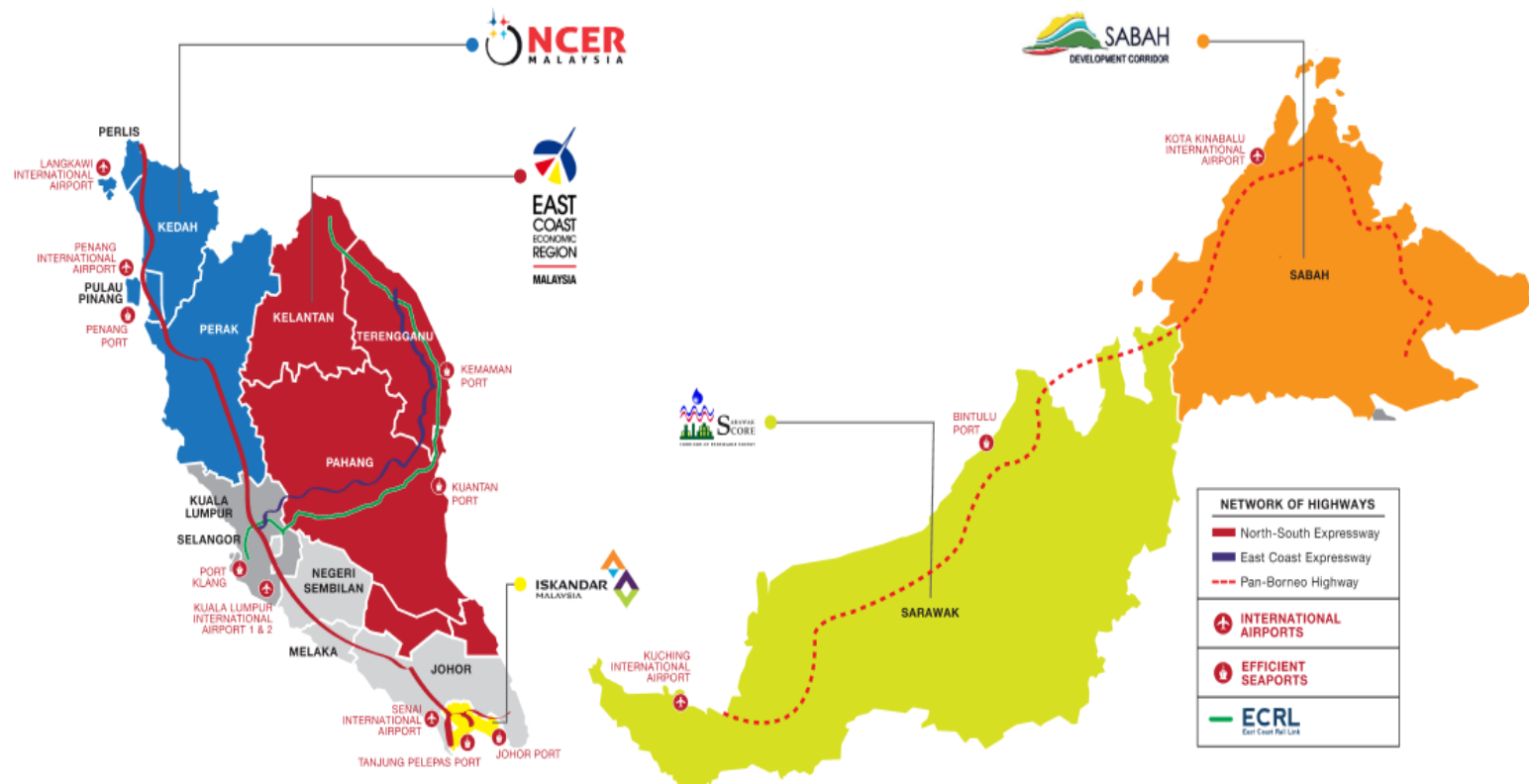
Malaysia has over 500 industrial estates

22

Malaysia has 22 Free Industrial Zones (FIZs)

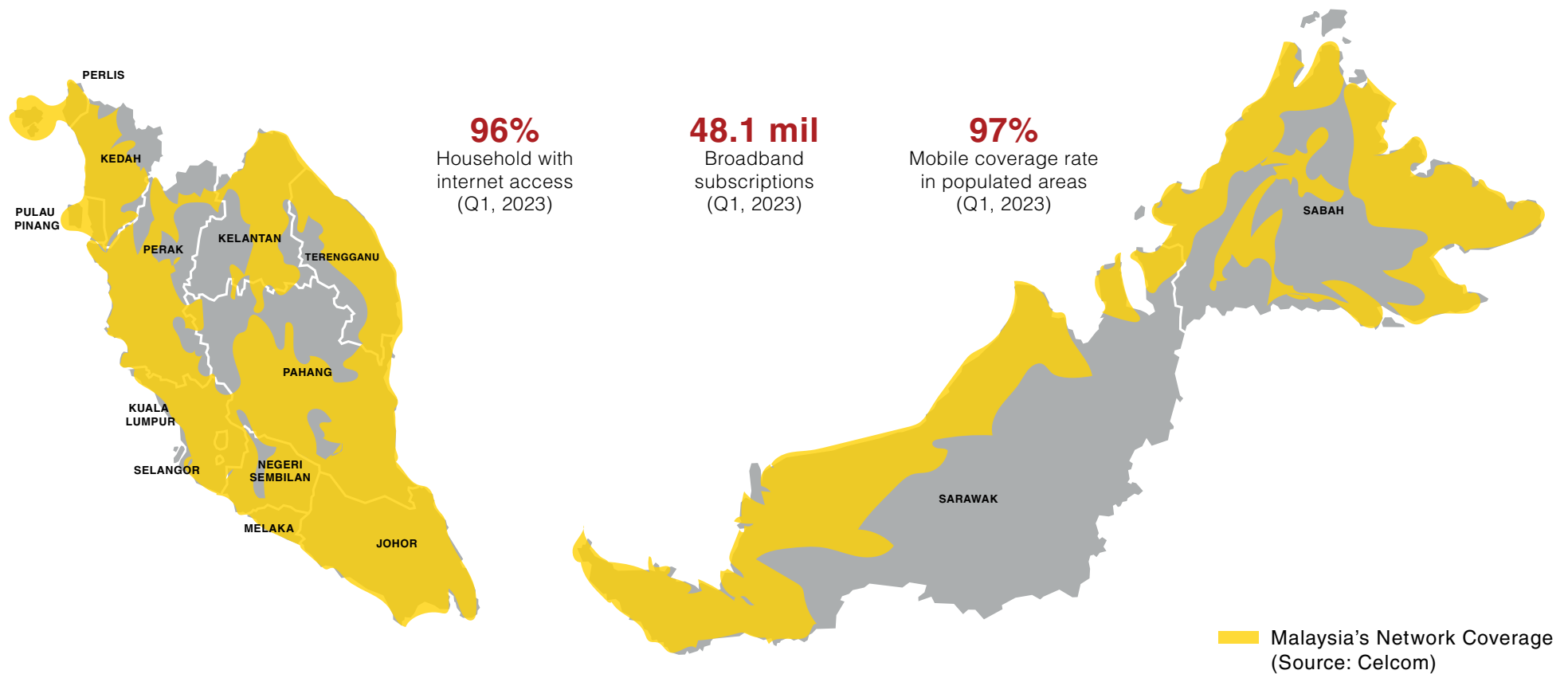


View Infrastructural Map of Malaysia



High-Tech Telecommunication

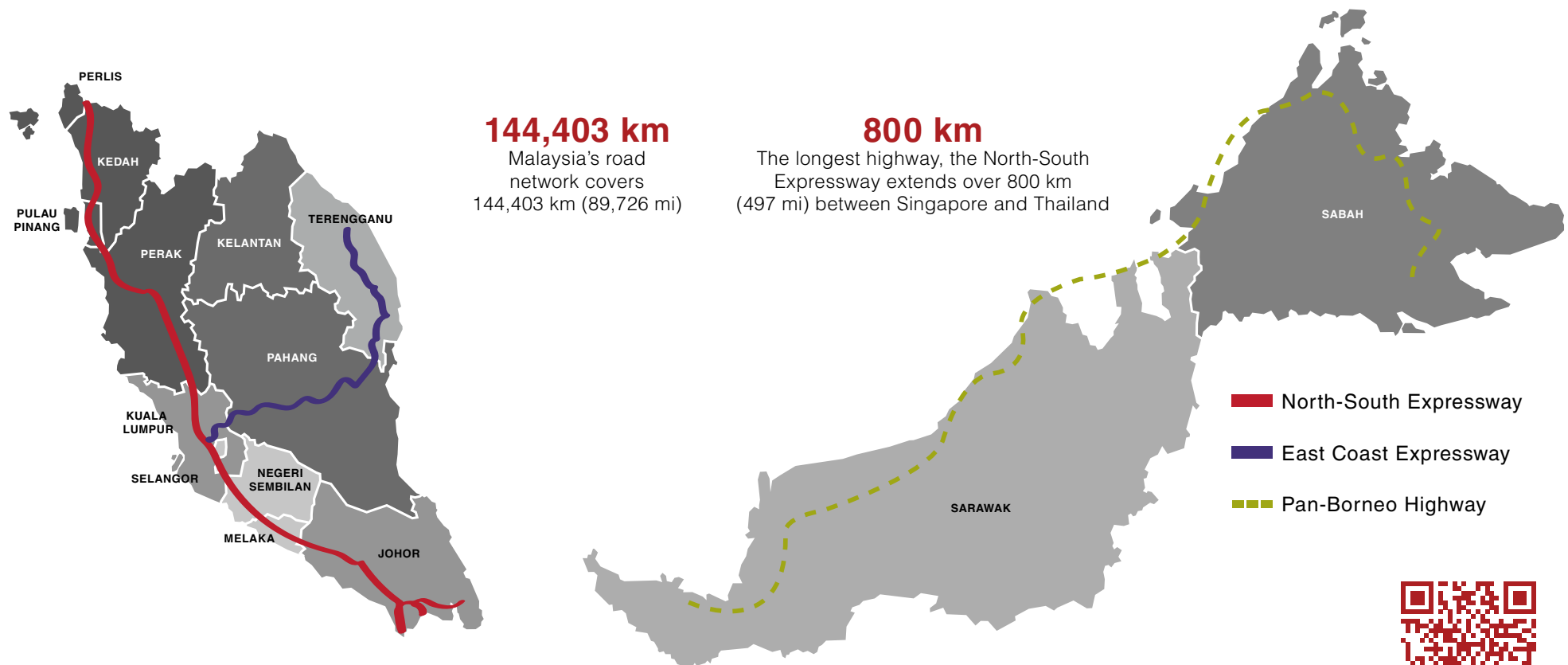
Malaysia's robust, cost-effective digital connectivity is a key driver in showcasing our commitment for digital transformation. Boasting high smartphone and mobile broadband penetration rates, our network offers extensive 4G coverage, expected to reach 96.9% by end of 2022, with plans for extensive 5G coverage in the pipeline.





Network of Highways

Peninsular Malaysia boasts extensive network of meticulously maintained highways equipped with advanced safety features, including as a state-of-the-art traffic flow monitoring and a robust road safety enforcement system. This network ensures that both; people and goods can move swiftly and safely throughout the country, providing investors with significant logistical advantages, making Malaysia an attractive investment destination.



144,403 km
Malaysia's road network covers 144,403 km (89,726 mi)

800 km
The longest highway, the North-South Expressway extends over 800 km (497 mi) between Singapore and Thailand

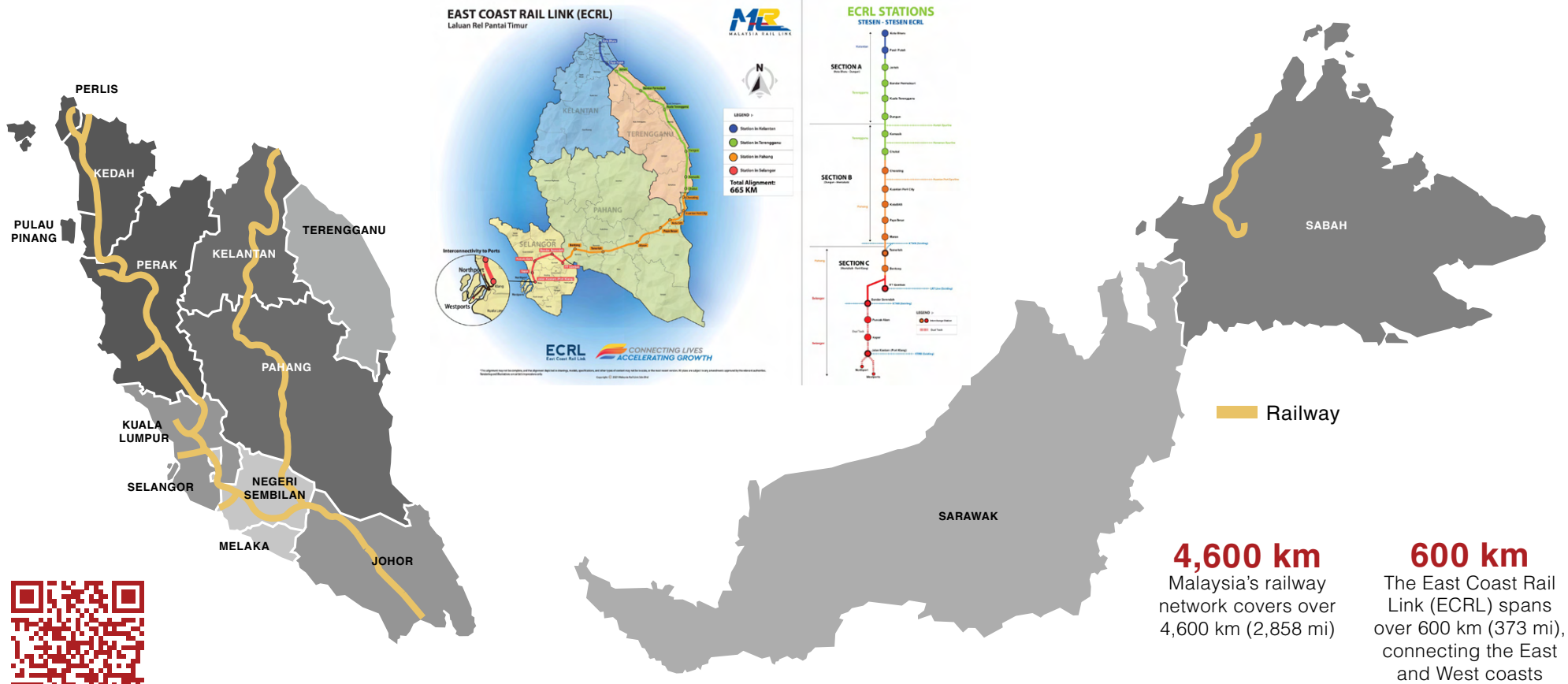
- North-South Expressway
- East Coast Expressway
- Pan-Borneo Highway



View Infrastructural Map of Malaysia

Network of Railways

Complementing the highway system is Malaysia's comprehensive railway network, which offers seamless connectivity across major regions. The East Coast Rail Link (ECRL) and the upgraded KTM electrified double-tracking project provide efficient and reliable transportation options, linking key industrial areas, ports, and airports. This integrated railway infrastructure enhances logistical efficiency, giving investors confidence in the reliable and rapid transport of goods and people.



View Infrastructural Map of Malaysia

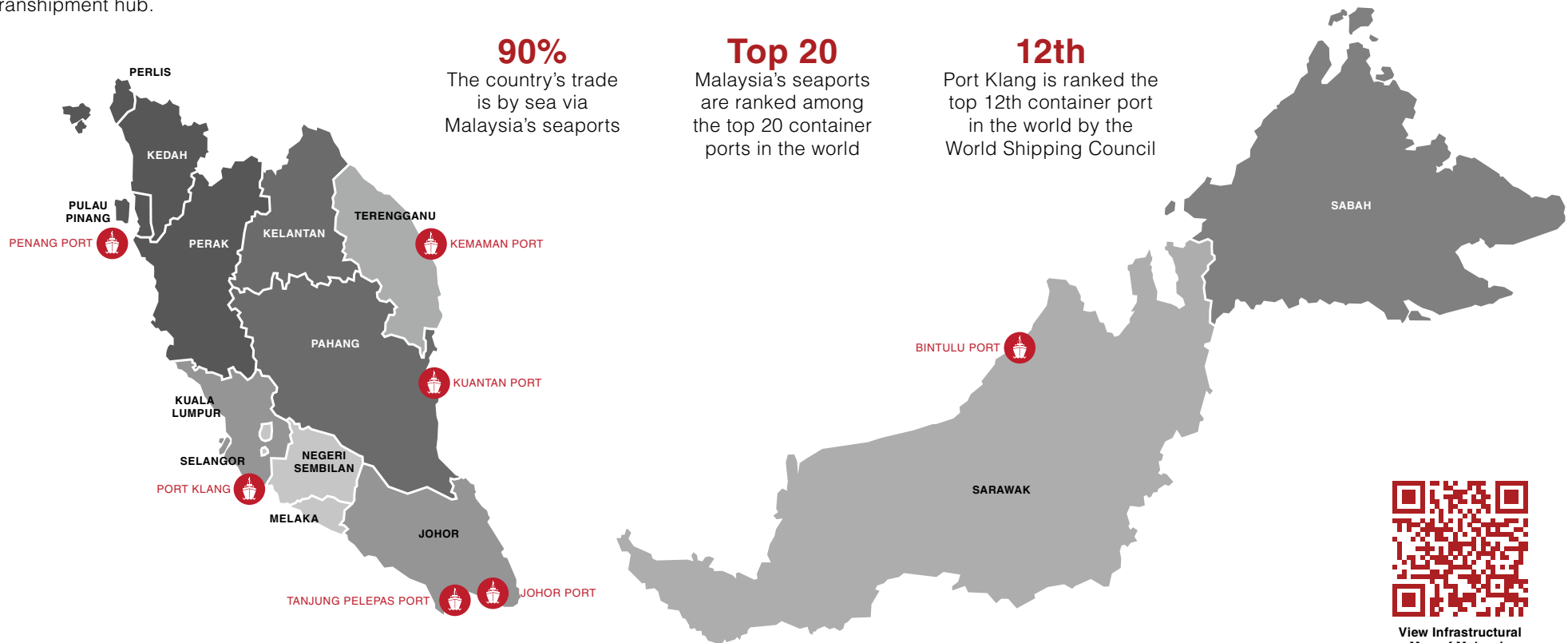
Disclaimer: The East Coast Rail Link (ECRL) is targeted for completion in year 2028.

Efficient Seaports

At present, there are seven major federal ports; namely, Port Klang, Penang Port, Johor Port, Port of Tanjung Pelepas (PTP), Kuantan Port, Kemaman Port, and Bintulu Port. All these federal ports are equipped with modern facilities.

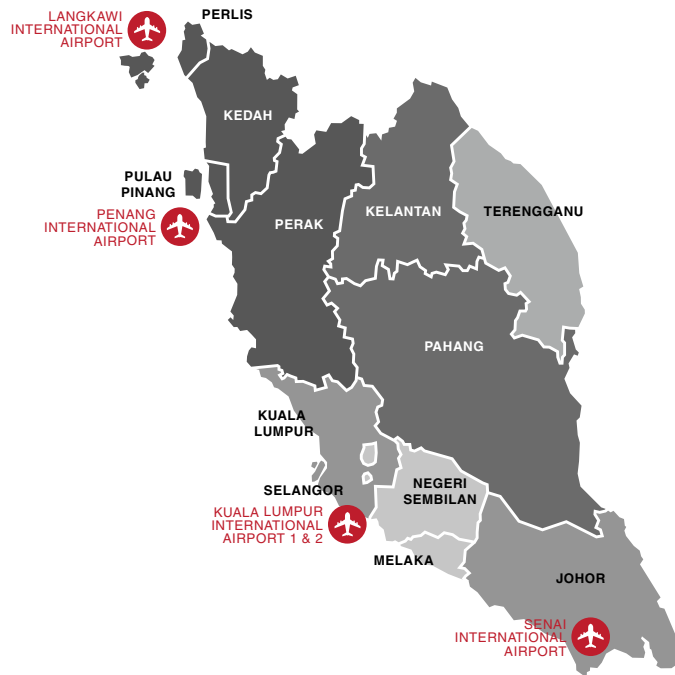
In tandem with the expansion of the economy and trade, ports in the country have registered impressive growth in recent years. Two of the ports – Port Klang and PTP – have been ranked among the top 20 container ports in the world since 2013.

Port Klang is recognised as the national load centre and the transshipment centre, while PTP has been recognised as a regional transshipment hub.



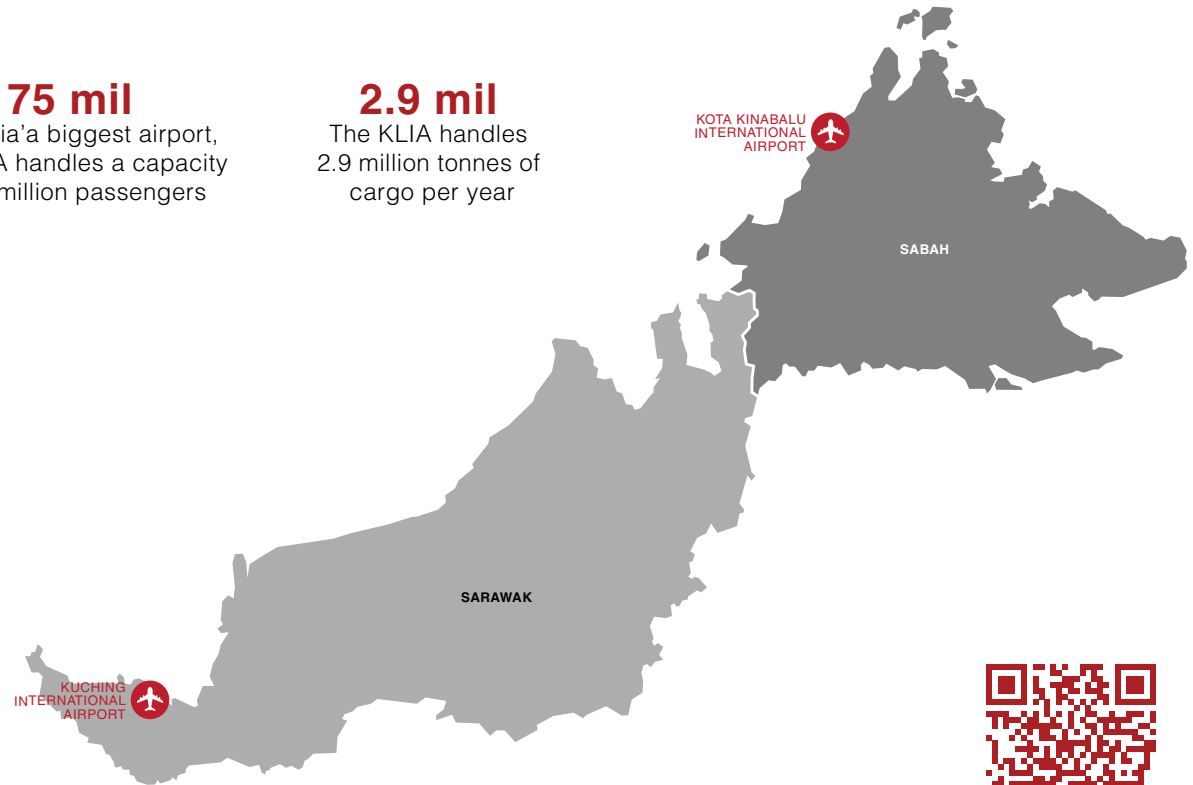
International Airports

Malaysia presents 6 international airports, 16 domestic airports, and 18 airport aerodromes, catering to the increasing demand of passengers and facilitating major trade and aviation routes. The main international airport, KLIA, stands as a prominent aviation hub in the region, with an average capacity of 75 million passengers and handling over 2.9 million tonnes of cargo annually. KLIA operates global flight routes to 38 cities across multiple countries.

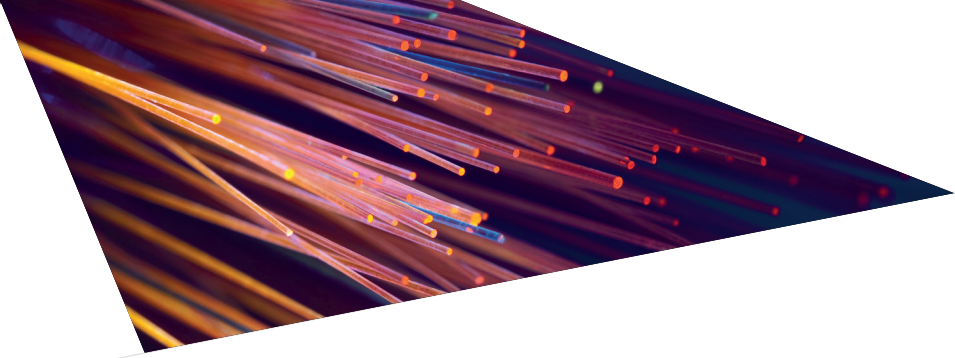


75 mil
Malaysia's biggest airport, the KLIA handles a capacity of 75 million passengers

2.9 mil
The KLIA handles 2.9 million tonnes of cargo per year



View Infrastructural Map of Malaysia



> Intellectual Property (IP) Protection

Malaysia's IP laws are in conformance with international standards

- Member of the World Intellectual Property Protection Organisation (WIPO)
- Signatory of the Paris Convention and Berne Convention which govern IP rights
- Signatory of the Agreement on Trade-Related Aspects of IP Rights (TRIP 8) under the WTO

Malaysia has signed Investment Guarantee Agreements (IGAs) with more than 60 countries.

> Malaysia's IP Protection Safeguards Innovation

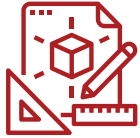
Malaysia robust Intellectual Property (IP) protection attracts the world's most innovative companies. Our secure IP laws safeguard not only ideas and concepts but also vital business assets crucial to long-term success.

To illustrate, Intel, through its Malaysian Global Service Centre, generates value for its customers and stakeholders. The centre conducts R&D for computing devices and offers diverse services including finance, human resources, information technology, procurement, manufacturing, logistics, warehousing, and sales marketing support.



Scan here for more
info on MyIPO
www.myipo.gov.my

> Intellectual Property



Design



Patents



Invention



Authorship



Law



Copyright



Protection



Brand

The US Chamber of Commerce's Global Innovation Policy Centre (GIPC), in its 7th Annual International Intellectual Property (IP) index - 2022, ranks Malaysia second in South-East Asia.

Malaysia actively fosters a dynamic R&D environment with incentives for IP development, meeting the demand for global innovation amid evolving technologies and businesses.

> Progressive Equity Policy

Malaysia's progressive equity policy enables your businesses to establish a strong presence and gain a competitive edge. Since June 2003, foreign investors have been allowed 100% equity ownership in new, expansion, and diversification projects within the manufacturing sector and specific services sector. The liberalised services sub-sectors encompass health and social services, tourism services, transport services, business services, and computer-related services.



Scan here
investmalaysia.mida.gov.my

> The Conducive Business Environment in Malaysia

Malaysia's conducive environment positions it as a leading global destination for manufacturing. With over 5,000 foreign companies from more than 50 countries establishing their presence, it reflects unwavering confidence in Malaysia as the preferred destination for your global growth investment.



Scan here for more info on Services Sector

> Convergence of Traditional Services Hubs

Malaysia attracts a hybrid suite of business models, which include Global/Regional Headquarters, Centres of Excellence (COEs), Global Trading Centres, Procurement and Distribution Hubs, offering numerous advantages to multinational corporations (MNCs) looking for a strategic hub in the Asia-Pacific region to efficiently manage their service operations and regional or global supply chains.

Approved Regional and Global Operations (as of Q1, 2023)



1,265
Projects



100
Countries



24,000
Employment



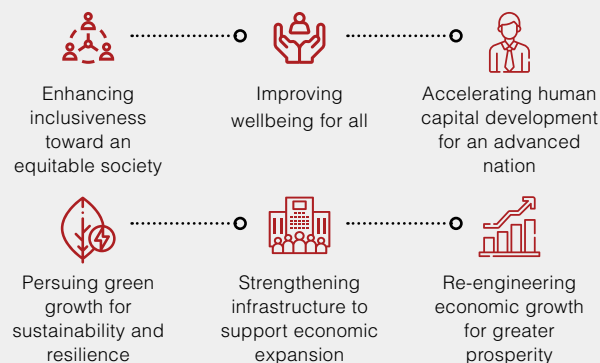
USD15.72 bil
Investment

> National Investment Aspirations (NIA)

The NIA serves as a visionary growth framework to drive extensive reforms in Malaysia's investment policies. It focuses on coherence and is reflected across all national policy papers and initiatives related to investment, including the New Industrial Master Plan and the 12th Malaysia Plan. This framework assumes an important role in revitalising Malaysia's investment environment to attract high quality investments and create high-income employment opportunities.

Malaysia's forward-looking New Investment Policy centres around ESG, in line with the Nation's commitment for carbon-neutrality by 2050 at the earliest.

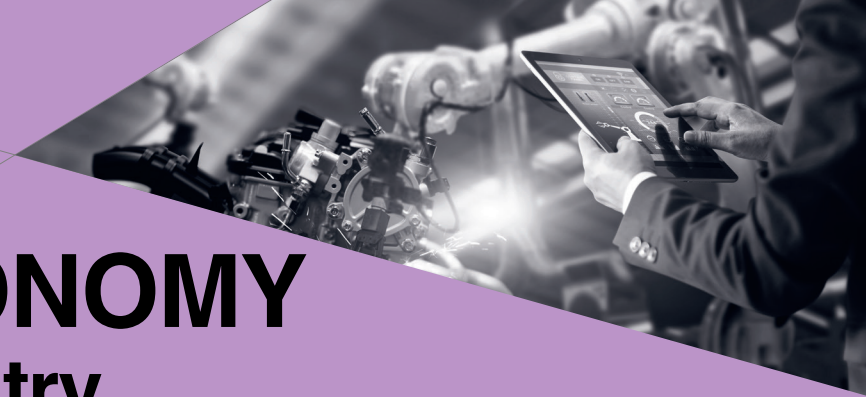
Five Key Pillars of The NIA



The NIA aims to drive sustainable and high-quality investment in emerging and diverse sectors, fueling Malaysia's long-term growth. MIDA, with its established track record in promoting and facilitating investments, will assume a vital role in this initiative aligning with institutional reforms and the NIA's mandate for improved policy coherence.

12th Malaysia Plan, 2021-2025 (12MP)

The 12MP encompasses Economic Empowerment, Environmental Sustainability, and Social Reengineering, working in harmony for Malaysia's vision of Shared Prosperity. These dimensions align with Malaysia's commitment to the Sustainable Development Goals by 2030. For more details, visit the Official Portal of the Economy Planning Unit, www.epu.gov.my.



EMBRACING FUTURE ECONOMY

> Technologically Developed Country

Malaysia is actively fostering a future-forward economy, leveraging on its advanced technological landscape among ASEAN nations. Our commitment in embracing modern technologies offers significant advantages to investors.

Encapsulated in the Malaysia Digital Economy Blueprint - MyDIGITAL, Malaysia aims to become a digitally driven, high-income nation, and a regional leader in the digital economy. Other key initiatives such as the National Fourth Industrial Revolution (4IR) Policy, Industry4WRD, Digital Investment Office (DIO), and National Digital Network (JENDELA) also aim to accelerate digital transformation, industry transition, and supply chain optimisation. These digital initiatives work to magnify Malaysia's global growth potential in the new age.

> Malaysia's Global Standing

Take a look at how Malaysia stacks up against the global competition.

Our efforts in attracting investments and driving productivity and innovation through economic and regulatory reforms have received worldwide recognition from various international institutions.

2nd
**World Digital
Competitiveness in ASEAN**
(IMD World Digital
Competitiveness Ranking
2023)

2nd
**Most innovative upper-middle
income economies in the world**
(Global Innovation Index 2023,
WIPO)

3rd
Upper-Middle Income Countries
(The Network Readiness Index 2023,
Portulans Institute)

8th
**Most innovative economies
in South East Asia, East Asia,
and Oceania.**
(Global Innovation Index 2023,
WIPO)

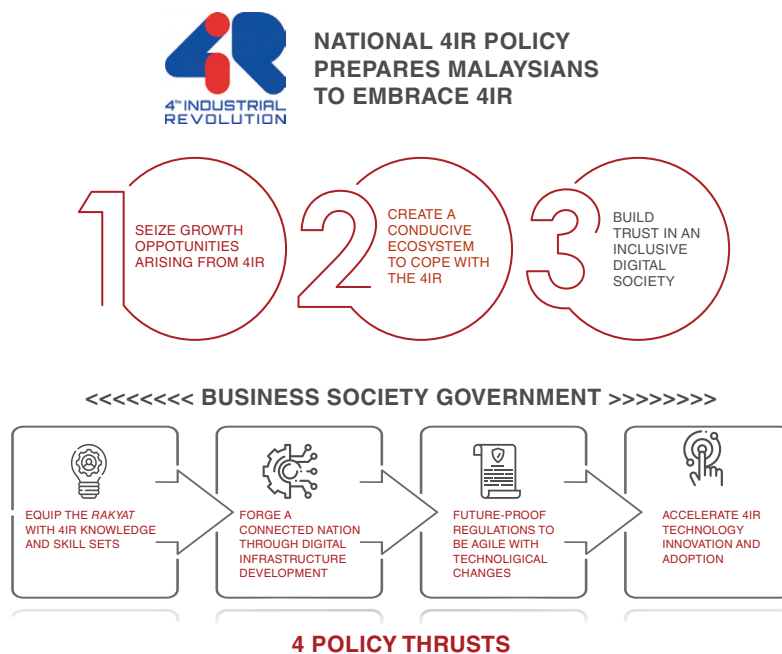
13th
World University Ranking
(The Global Talent
Competitiveness Index 2022,
INSEAD)

> National Fourth Industrial Revolution (4IR) Policy

Moving Further Ahead with 4IR

Malaysia's National 4IR Policy builds upon Industry4WRD framework, aiming to drive comprehensive transformation and ethical use of 4IR's technologies for the country's socioeconomic development.

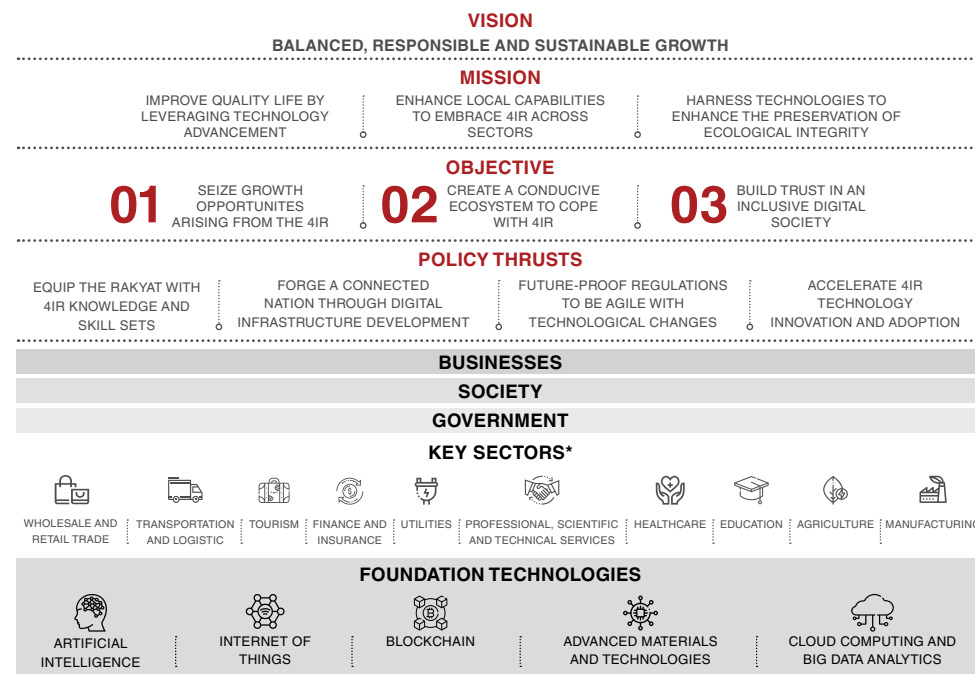
The National 4IR Policy is aligned with MyDIGITAL Blueprint and also the National Policy on Science, Technology and Innovation (DSTIN) 2021-2030 that aims to develop Malaysia as a high-tech nation by 2030.



Malaysia: Whole-of-Nation Approach to 4IR

The National 4IR policy promotes policy coherence for sustainable resource optimisation and implementation coordination, aligned with Malaysia's Shared Prosperity Vision 2030 and commitment to Sustainable Development Goals.

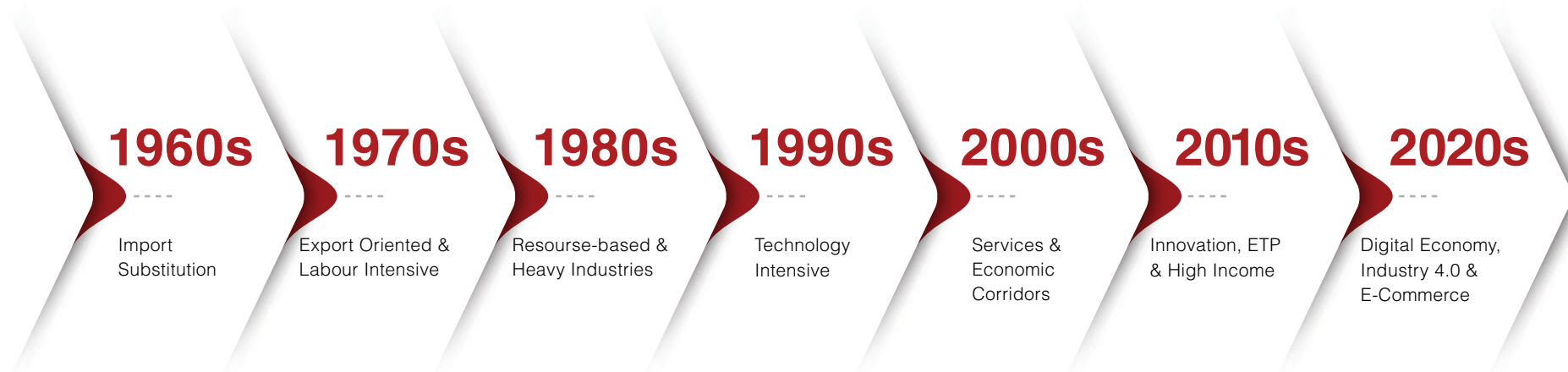
To expedite technology adoption and foster local innovation, the National 4IR policy aims to create a favourable ecosystem in terms of talent, infrastructure, regulation, and technological capability.



*Potential 4IR applications are also identified for the six supporting sectors, these are: construction, real estates, mining and quarrying, arts, entertainment and recreation services, information and communication services as well as administrative and support services.

> Nurturing Future Industries for the Fourth Industrial Revolution

Transforming Malaysia's Industrial Landscape Since 1960



Malaysia's Industry4WRD policy drives the transformation of the manufacturing sector, integrating people, processes, and technology. It represents the country's strategic shift towards embracing Industry 4.0, paving the way for smart manufacturing and the eventual development of smart cities, grids, and solutions.

Malaysia is actively embracing Industry 4.0, elevating its industrial capabilities up the value chain to establish itself as a premier global industrial hub. A key focus is placed on enhancing technical and vocational education and training (TVET) to bridge the skills gap and nurture a workforce ready for the demands of the industry.

In Malaysia, businesses and government agencies collaborate to bridge the talent gap. The Malaysia Education Blueprint anticipates a demand for 1.3 million more TVET employees. To tackle this, MIDA, in partnership with the Federation of Malaysian Manufacturers (FMM) and the Ministry of Education (MOE), has introduced an Apprenticeship Programme.

> Framework Industry4WRD

The Vision

Malaysia's vision for the manufacturing sector in the next 10 years:

- Strategic partner for smart manufacturing and related services in Asia Pacific.
- Primary destination for high-tech industry.
- Total solutions provider for advanced technology.

National Goals & Targets

These goals and targets align with Malaysia's national vision to transform the manufacturing industry - driving performance improvement, technological advancement, skill development, and workforce expertise - with the aim to increase the sector's contribution to the economy at large.

The target for 2025, developed from 2016 baseline figure:

Labour Productivity Growth

Productivity of the manufacturing industry per person

From RM106,647 to increase by

30%

Manufacturing contribution to Economy

Absolute contribution in Ringgit Malaysia (RM) terms from the manufacturing sector to the national economy

From RM254 bil to

RM392 bil

Innovation Capacity

Global Innovation Index ranking

From #35 to Top

30

High-skilled Jobs

Number of high-skilled workers in the manufacturing sector

From 18% to

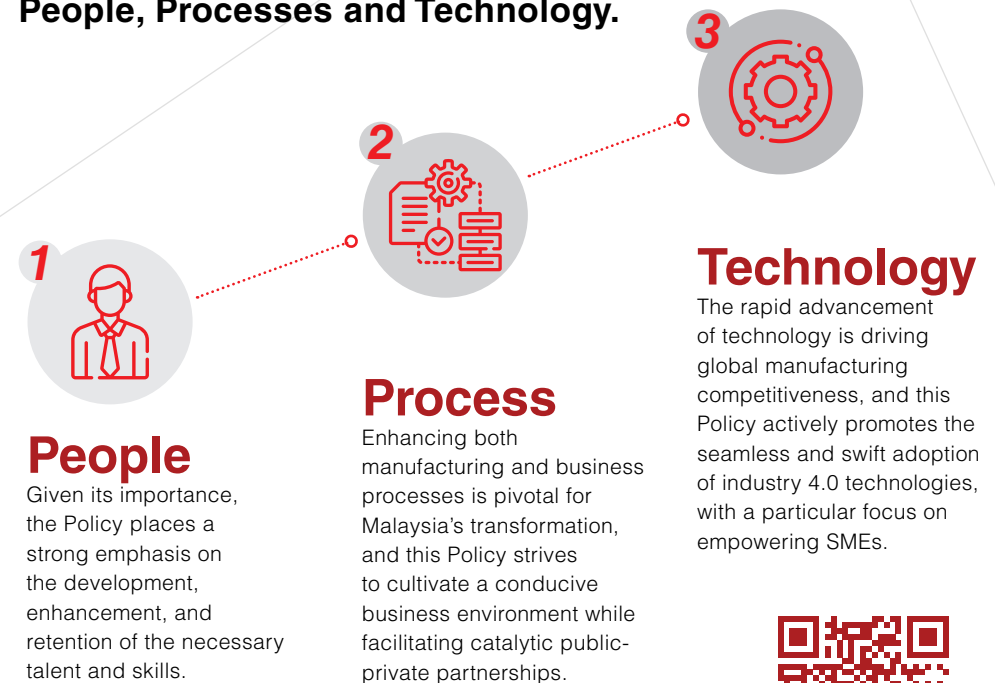
35%

> Gearing Towards Industry 4.0

Industry4WRD serves as the framework for manufacturing and manufacturing-related services on their Industry 4.0 journey. It lays out 13 methods for Malaysia to shift upwards over the next decade.

This journey is anchored on three factors:

People, Processes and Technology.



Scan here for more info on Industry4WRD

> MIDA Paves The Way for EV-Charged Future

MIDA welcomes Tesla – a leading American multinational electric automotive manufacturer – with its strategic expansion into the Malaysian market. This expansion is a direct response to the Battery Electric Vehicle (BEV) Global Leaders initiative introduced by the Ministry of Investment, Trade and Industry (MITI). Tesla's operation in Malaysia will involve Vehicle Importation, Supercharger Network, Head Office & Service Centre, and Experience Centre.

MIDA has approved 58 projects totalling RM26.2 billion in the EV and its related ecosystems from 2018 to March 2023. The approved investments span various areas, including EV assembly, manufacturing of EV parts and components as well as its charging components. As the demand for sustainable transportation continues to rise, MIDA's support and facilitation of these projects contribute to the advancement of the EV sector in Malaysia, fostering economic development, job creation, and a greener future.



With its steadfast commitment to innovation, sustainability, and customer satisfaction, Tesla is primed to revolutionise the Malaysian automotive market and contribute significantly to the nation's environmental goal to become carbon neutral by 2050, in alignment with Malaysia's pledge to reduce carbon emissions under the United Nations Framework Convention on Climate Change (UNFCCC).



“ We are pleased that Tesla has chosen Malaysia as one of its destinations for their expansion in Southeast Asia. Their commitment to sustainable mobility is closely aligned with Malaysia's vision for a greener future, and our New Industrial Master Plan 2030's push for net zero. MITI is focused on transforming our industrial and investment landscape to not only attract companies like Tesla to help enhance our domestic suppliers' position in global value chains but also open up new 'greener' economic opportunities and create higher-paying jobs for Malaysians. Tesla's presence here will also help raise Malaysia's pro-business and pro-investment credentials on the global stage, and we look forward to welcoming more multinational investors that share our vision of developing a more sustainable, balanced, and inclusive economic growth for our nation. ”

**YB Tengku Datuk Seri Utama Zafrul Aziz,
Minister of Investment, Trade and Industry, MITI
(2023)**



> Malaysia's Digital Free Trade Zone (DFTZ)

The increased efficiency in the sector and enhanced development capacities are transforming Malaysia into a leading provider of advanced technology services.

The Digital Free Trade Zone (DFTZ) combines physical and digital zones to support SMEs in capitalising on the exponential growth of the web economy and cross-border e-commerce. It expands Malaysia's e-commerce roadmap, aiming to increase e-commerce growth and its GDP contribution to RM211 billion (US\$48 billion) per year.

Under the National e-Commerce Strategic Roadmap, MIDA has been entrusted as the lead agency responsible for facilitating Malaysia's transformation into a renowned regional e-fulfilment hub .

DFTZ aims to:

- Help SMEs to export their products globally with ease.
- Enable global marketplaces to source from Malaysian manufacturers/sellers.
- Make Malaysia the regional e-fulfilment hub for global brands to reach ASEAN buyers.
- Nurture an ecosystem to drive innovation in e-commerce and internet economy.

> National Digital Infrastructure Plan (Jendela)

Launched in 2020, Jendela is a RM21 billion national digital infrastructure plan designed to steer Malaysia towards greater digital connectivity by boosting the efficiency of the national infrastructure and optimising spectrum usage. The plan aims to provide the foundation for comprehensive and quality broadband coverage, and prepare the country to adopt the 5G technology.

> Accelerating Business Growth with 5G

As part of MyDIGITAL initiative, a total of RM15 billion will be invested over a period of 10 years to facilitate the nationwide rollout of 5G.

The Government is encouraging the development of a reliable 5G ecosystem and promoting its adoption in industries and the public sector, including automotive, manufacturing, education, agriculture, tourism, and media.

› Shaping Malaysia's Digital Investment Landscape

MyDigital Blueprint (2021-2030) spearheads digital economy growth through its initiatives, key strategies, and ambitious targets. Key objectives entail a RM70 billion investment in digitalisation, increased number of start-ups to 5,000, driving a 30% productivity surge across sectors, and propelling the digital economy to contribute 22.6% to Malaysia's GDP.

The DIO is a fully digital collaborative platform between MIDA and the Malaysia Digital Economy Corporation (MDEC) designed to coordinate and facilitate digital investments. This initiative aims to enhance awareness of digital investment in the country and improve coordination among Investment Promotion Agencies (IPAs) to attract and promote new investments in this fast-evolving segment.

Over 150% of Malaysians own a smartphone, and that number is expected to grow to 280% by 2025. Malaysia's active online behaviour has also driven Internet usage growth, with over 59% of Internet users downloading mobile applications. The country's Internet usage is projected to grow by 190% by 2025. The rise in Internet access is also due to an increase in broadband subscriptions, which is expected to reach 170% by 2025. - Malaysian Communications and Multimedia Commission (MCMC)



International Telecommunication Union

“*IDI2023, which measured 10 indicators, reported that Malaysia has, among others achieved near-universal coverage of 4G or LTE mobile networks, high mobile-broadband subscriptions and affordable prices for mobile and fixed-broadband services.*”

The ICT Development Index (IDI) 2023

DYNAMICALLY DIVERSE TALENTS

> Industry Ready Talent

Malaysia's diverse, well-educated, multilingual, and trainable workforce serves as the foundation of its economic growth. Malaysia boasts 20 public and over 80 private universities, along with more than 1,400 technical and vocational education and training colleges (TVET) established by various ministries to bolster Malaysia's talent pool.

Supported by on-going government initiatives in human resource development across sectors, Malaysia's labour force stands out as one of the region's finest. The majority of Malaysians are proficient in multiple languages, with a high level of English proficiency. School leavers entering into the workforce will have a minimum of 11 years of formal education. .

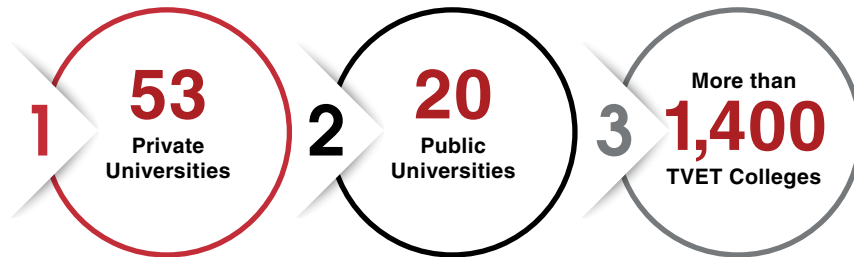
Malaysia is gearing the next generation with essential skill sets for future employment. The Education Blueprint 2013-2025 focuses on enhancing STEM education, exposing students to programming and subjects related to robotics, AI, and computer science.



Download
Malaysia Education
Blueprint 2013 - 2025



> Malaysia Significantly Invests in Education



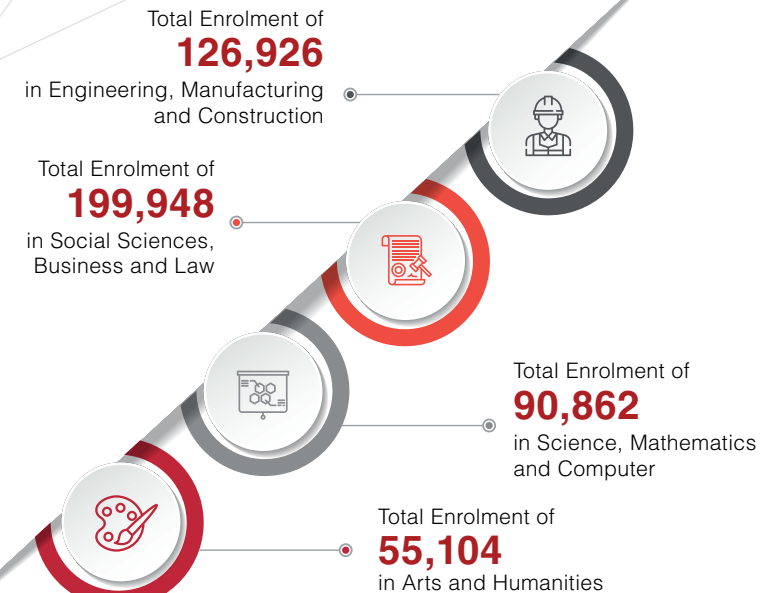
The enhancement of the education standard remains a priority for Malaysia. This includes improving technical and vocational education and training (TVET), strengthening lifelong learning (LLL), and increasing the efficiency of the labour market to meet industry demands, particularly crucial in light of the Fourth Industrial Revolution (4IR) that significantly impacted education and training.

Recognising this situation, the Twelfth Malaysia Plan (12MP) prioritises the recalibration of the labour market to foster inclusive and sustainable growth and nurture future-ready talent.

> High Priority on Education

As an upper-middle-income nation, Malaysia boasts a robust education system that receives significant emphasis under Malaysia's five-year development plans. Our quality workforce is considered one of the region's best, while public institutions of higher education are projected to enrol over 500,000 students with a growing emphasis on science and technical disciplines.

Enrolment at Public Universities by Field of Study



Source: Quick Facts 2022, Ministry of Education

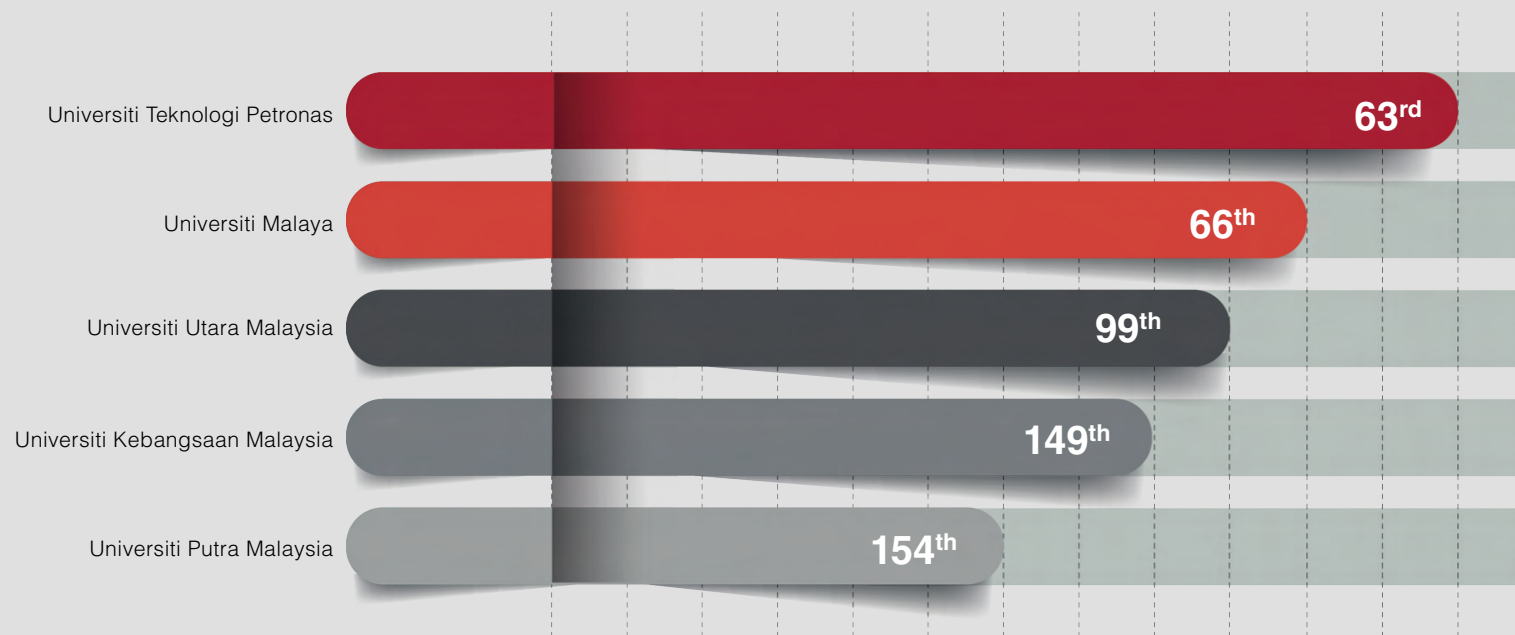
> Robust Private Sector Support in Education

The private sector has also set up educational institutions to supplement the government's efforts to generate a larger pool of professionals and semi-professionals.

Various private colleges in Malaysia offer degree programmes on a twinning basis with overseas institutions of higher learning, while foreign universities such as

University of Southampton Malaysia, University of Monash Malaysia, University of Nottingham Malaysia, Newcastle University Medicine Malaysia, Curtin University in Sarawak, University of Reading Malaysia, University of Heriot Watt Malaysia, University of Swinburne Sarawak and Xiamen University Malaysia have set up branch campuses in the country. Educational institutions in Malaysia generate a large pool of professionals with degrees and post-graduate qualifications.

Internationally Ranked Universities



The Times Higher Education (THE) Asia University Rankings 2023 featured 16 of Malaysia's public institutions. Universiti Teknologi Petronas secured the 63rd spot for 2023, while Universiti Utara Malaysia made significant improvements from the previous year.

Source: Times Higher Education's (THE) Asia University Rankings 2023

› Development of Industrial Training

The Human Resource Growth Fund (HRDF) was established to promote training in the private sector, providing grants to companies in the manufacturing and service industries. Contributing companies can utilise HRDF to cover the cost of training their workforce. Under the Ministry of Human Resources, the National Vocational Training Council oversees the planning and development of vocational and industrial training programs for training providers. Additionally, it continuously updates the National Occupational Skills Standards (NOSS), which currently include over 2000 qualifications spanning from certificates to advanced diplomas.

The Penang Skills Development Centre (PSDC) is a renowned TVET institution that addresses knowledge gaps, reduces equipment costs, and ensures a consistent talent supply. Its Precision Machining and Industry 4.0 Centre serves as a platform for learning, training, and development, preparing industries for emerging technologies. Through collaboration with the German-Malaysia Institute (GMI), PSDC offers German Dual Vocational Training (GDVT), emphasising practical training at host companies to cultivate a highly skilled and industry-ready workforce.

Meanwhile, Universiti Malaysia Pahang (UMP) is making significant contributions to the TVET initiative as one of the leading higher learning institution. With its impressive 5-Star total score from the QS World University Rankings (WUR) 2023, UMP aims to produce future-proof talents.

“Mastery of the German language is among the most important criteria besides academic achievements. It consists of Level B1 and B2, both of which are the third and fourth levels on the scale established by the Common European Framework of Reference for Languages (CEFR). In Malaysia, there are only two recognised examination centres by the collaborating partners in Germany, namely the Goethe Institute (GI) and telc-German-Malaysia Institute (telc-GMI).”

UMP Centre for Strategic Academic Collaboration (PKSA) Senior Executive Muhammad Hafiz Aswad Ahmad Kamal (2022)



TRUE CONTENTMENT EXTENDS BEYOND BUSINESS

> Best Country to Live In

MIDA recognises that true contentment extends beyond business. Malaysia, with its multicultural diversity, offers a warm and hospitable environment for work and living. A fulfilling lifestyle goes beyond careers and encompasses family, friendships, arts & culture, education, health, and leisure, creating a holistic experience that ensures well-rounded happiness.

In the Expat Insider 2022 survey, Malaysia ranked 5th in the Personal Finance Index due to its competitive cost of living, high household disposable income, and overall satisfaction with their financial situation. Additionally, in the HSBC Expat Explorer survey, the world's largest and longest-running study of expat life, Malaysia was ranked 3rd in ASEAN as a country preferred to live in.

Malaysia's remarkable diversity, rooted in its rich blend of ancient civilisations, sets it apart. This multicultural mosaic fosters multilingualism, with Malaysians speaking two or more languages, including Malay (the national language), English, Mandarin, Tamil, and other Asian languages. Embodying a cosmopolitan atmosphere, Malaysians are known for their warm and friendly nature, as well as their welcoming gesture to accept foreigners into their circle of community. Beyond abundant business prospects, Malaysia offers vibrant and distinctive encounters that lead to lasting connections, creating a truly memorable experience.



> World-Class Healthcare Services in Malaysia

Malaysia boasts world-class healthcare services, fully equipped with a comprehensive range of medical specialties, state-of-the-art equipment, highly skilled healthcare professionals, and patient-centred care. Coupled with a competitive cost of living and a temperate climate, Malaysia remains among the top preferred retirement destinations in the world.

Malaysia is making significant progress in personalised healthcare, as evidenced by its 8th position in the Personalised Healthcare Index for the Asia Pacific region. The index, conducted by FutureProofing Healthcare and Roche, measures the readiness and resilience of health systems in the region. Malaysia stands out for its strong funding availability, ranking third in financial support for scaling up personalised healthcare initiatives.

Malaysia is known for its highly skilled doctors and healthcare professionals who provide excellent care to locals, foreigners and tourists. The country's talent is acknowledged by the prestigious Joint Commission International (JCI), a global leader in accreditation. In a historic achievement, Datuk Dr. Jacob Thomas became the first Malaysian appointed as the Chairman of JCI in 2021, further affirming Malaysia's reputation for exceptional healthcare.



“ I think there is nothing more important than making sure the patients that come to our hospitals are safe. One way to ensure that is to look at patient safety, quality of care, and looking at outcomes. All this happens when you are accredited by one of many international accrediting bodies. ”

*Datuk Dr. Jacob Thomas,
Chairman of the Joint Commission International (JCI),
2021*

> Malaysia's Healthcare - Quality, Accessible & Affordable Medical Care



> Comfortable and Affordable Housing

There is a wide selection of comfortable housing in Malaysia. According to a survey on expatriate living costs by the Malaysian International Chamber of Commerce & Industry, monthly rentals for accommodation can range from as low as RM2,500 – RM3,800 (USD590 - USD960) for a furnished 3-bedroom condominium in the suburbs of Kuala Lumpur to approximately RM15,000 for a luxury bungalow in a posh neighbourhood nearer to the city.

Monthly rentals

RM2,500 – RM3,800 (USD590 - USD960)

for a furnished 3-bedroom condominium in the suburbs of Kuala Lumpur

Monthly rentals

RM15,000 (USD3,500)

for a luxury bungalow in a posh neighbourhood nearer to the city

Source: www.propertyguru.com.my

“ Malaysia has built a strong reputation as a safe and trusted global destination for healthcare over the past 10 years, with visitors from across the world coming for a range of treatments. ”

*Mohd Daud Mohd Arif,
CEO of Malaysia Healthcare Travel Council (MHTC), 2023*



> Quality Education System

The Malaysian education system caters to a wide range of communities, offering a multitude of public and private schools with a comprehensive curriculum regulated by the Ministry of Education. Moreover, parents have the flexibility to enrol their children in prestigious international schools that align with the teaching methodologies and curriculum of their country of origin.



> Unsurpassed Lifestyle

Malaysia's year-round warm climate presents an inviting lifestyle, catering to those seeking thrilling adventures. Families can explore breath-taking national parks with lush green forest, majestic rivers and towering mountains, engage in snorkelling

and scuba diving in idyllic islands, tee off at picturesque hill resorts, indulge in extravagant shopping at luxurious complexes and factory outlets, or immerse themselves in the excitement of Malaysia's numerous amusement parks.



> Food Paradise

Malaysian cuisine, reflecting the country's cultural richness and diversity, encompasses a delightful fusion of Malay, Chinese, and Indian influences. Whether you savour street food under oversized umbrellas or five-star dining at an exclusive spot, Malaysia caters to every appetite.

> Back to Nature

Malaysia is one of the leading dive destinations in the world, with one of the richest marine environments in the Indo-Pacific Basin. The incredible biodiversity of marine life, coupled with warm, clear waters, beautiful islands and breathtaking beaches keep divers coming back to Malaysia.

Diving sites in Malaysia include Tioman Island and Aur Island in Johor, Kapas Island and Perhentian Island in Terengganu and Mantanani, Matakang, Mabul and Sipadan in Sabah. Imagine sandy beaches and turquoise tropical waters rich in rainbow-coloured sea life. Malaysia is a true gift to lovers of the sea.

There are numerous nature reserves and hiking trails across Malaysia to be explored. Escape from the hustle and bustle of the daily grind by hiking through Malaysia's mesmerising flora and fauna, and reward yourself with breathtaking peak views. These include Taman Negara (National Park Malaysia), Bako National Park, KL Forest Eco Park, Broga Hill, Penang Hill, and Mount Kinabalu.

> Shopper's Paradise

Malaysia is a world-class shopping destination. From the giant malls with trendy designer stores and premium outlets, to the night market stalls and pop-up collectors market, the country is a haven for shoppers. For instance the IOI City Mall spanning over 2.5 million sq. ft. of lettable area is the largest shopping centre in Malaysia. Malaysia also features hundreds of duty-free outlets in airports and tourist attractions like the tropical island paradises of Langkawi and Labuan. Up north to Penang and down south to Johor, or across the ocean to East Malaysia, the country offers plenty of options to tickle your shopping fancy.



> Vibrant Culture and Arts

Malaysia's rich cultural diversity is showcased through its blend of indigenous tribes, Malays, Chinese, and Indian influences, establishing it as a melting pot of Asia. Festivals like Lunar New Year feature vibrant lion dance costumes, while Malaysian Batik and Wayang Kulit highlight traditional textile art and shadow puppetry. With over 130 museums, including the National Museum and Islamic Art Museum, Malaysia offers a wealth of historical, arts and cultural heritage for visitors to explore and immerse themselves in.



> Experience Tropical Nightlife

Kuala Lumpur, Malaysia's capital, offers a vibrant nightlife scene with a variety of options to suit different preferences. From exclusive restaurants and hip bars to trendy nightclubs and karaoke spots, there is something for everyone. Taste, Relish, Experience, and Celebrate (TREC) is a popular destination known for its hipster speakeasies, comedy clubs, and piano bars. For stunning city skyline views, visitors can visit fashionable establishments like The Roof 1 First Avenue, Mantra Bangsar, and the Wet Deck at the W Kuala Lumpur Hotel.



> Thrilling Sporting Events

Malaysia boasts world-class sporting facilities and hosts a variety of exciting international events.

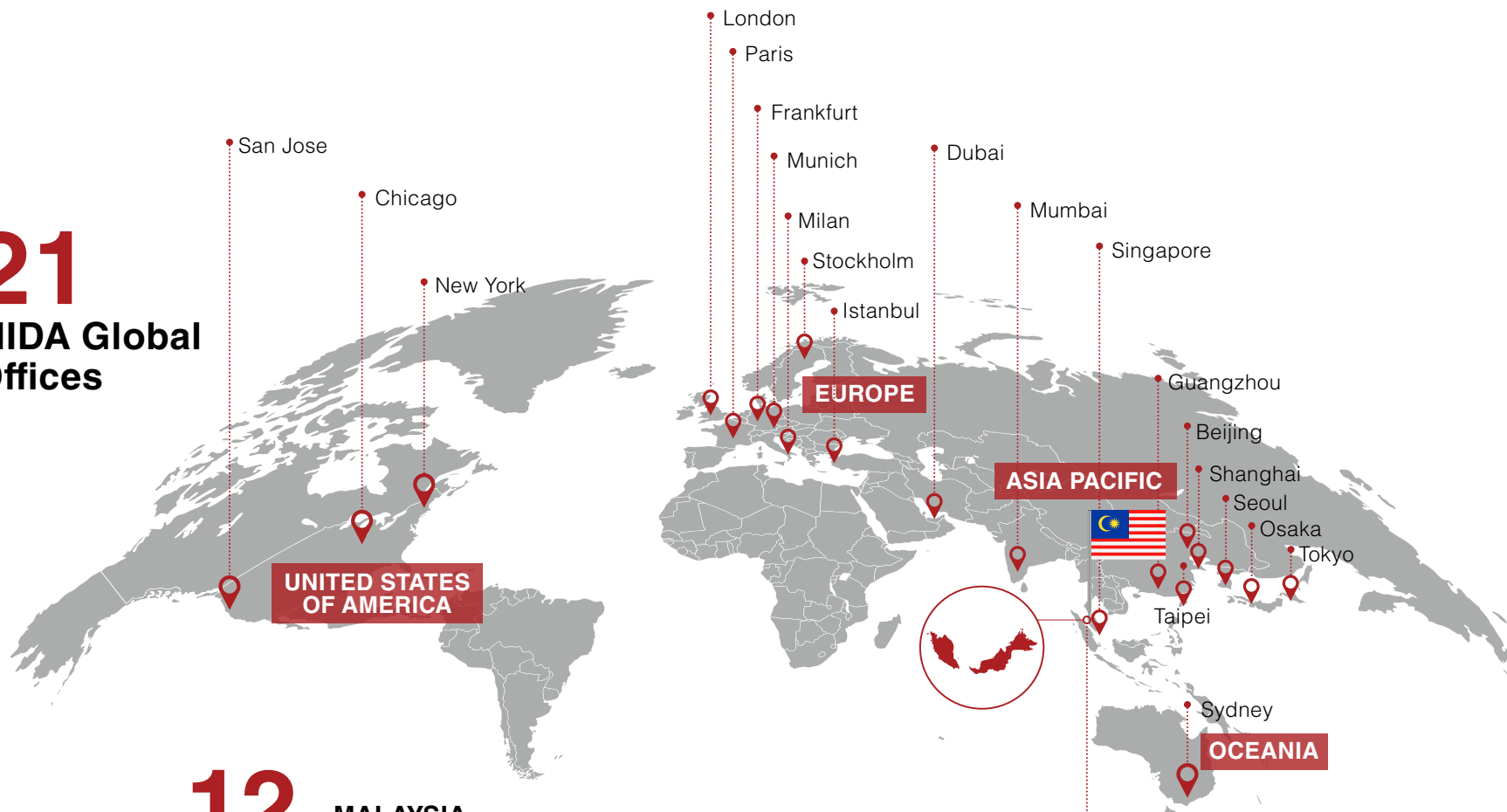
The annual Le Tour de Langkawi, sanctioned by the International Cycling Union (UCI), showcases thrilling cycling races. The Penang International Dragon Boat Festivals offer exhilarating competitions as teams compete for glory. Tennis enthusiasts can enjoy the ATP Malaysian Open, a dazzling event filled with entertainment.

For golf enthusiasts, Malaysia offers over 200 golf courses, including those designed by legends such as Jack Nicklaus, Arnold Palmer, and Ernie Els. Many premier golf courses feature glare-free floodlights, allowing golfers to play at night and beat the heat.

Whether you're seeking to improve your game or explore business opportunities, Malaysia provides the perfect combination of fun, sports and networking.

> MIDA Worldwide Network

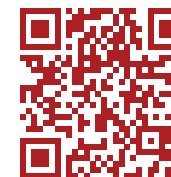
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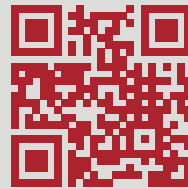
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